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June 29, 2023

To All Shareholders:

Seisuke Otani
President and Representative Director
TODA CORPORATION
7-1 Kyobashi 1-chome, Chuo-ku, Tokyo-

Notice of Resolutions Adopted at the 100th Annual General Meeting of Shareholders

We are pleased to inform you that the following matters were reported and resolved at the 100th Annual General Meeting of Shareholders of TODA CORPORATION (the “Company”) held today.

- Matters Reported:**
1. Business Report, Consolidated Financial Statements and results of audit thereof for the Company’s 100th Fiscal Year (April 1, 2022 – March 31, 2023)
Contents of the above Business Report and Consolidated Financial Statements and results of audit were reported.
 2. Non-consolidated Financial Statements for the Company’s 100th Fiscal Year (April 1, 2022 – March 31, 2023)
Contents of the above Non-consolidated Financial Statements were reported.

Proposals Resolved:

Company Proposals (Proposal No. 1 to Proposal No. 5)

Proposal No. 1 Appropriation of Surplus

This proposal was approved and adopted as originally proposed. It was determined to pay a term-end dividend of ¥13.5 per share of common shares of the Company.

Proposal No. 2 Partial Amendments to the Articles of Incorporation

This proposal was approved and adopted as originally proposed, and the Articles of Incorporation has been partially amended as follows:

(The underlined portions indicate the amendments.)

Articles of Incorporation before amendments	Amended Articles of Incorporation
Chapter 1 General Provisions Article 1. (Omitted) Article 2. [Purpose] The objectives of the Company shall be to engage in the following business activities in Japan and overseas: (1) - (17) (Omitted) (Newly established) (18) Any and all other activities ancillary to the above.	Chapter 1 General Provisions Article 1. (Omitted) Article 2. [Purpose] The objectives of the Company shall be to engage in the following business activities in Japan and overseas: (1) - (17) (Omitted) <u>(18) Investment advisory and agency business pursuant to the Financial Instruments and Exchange Act.</u> <u>(19) Any and all other activities ancillary to the above.</u>

Proposal No. 3 Election of Seven (7) Directors

This proposal was approved and adopted as originally proposed. Masanori Imai, Seisuke Otani, Toshihiro Yamazaki, Shunsuke Amiya, Toshihiko Itami, Kumi Arakane and Masahiro Muroi were reelected and they all assumed office as Directors.

Proposal No. 4 Election of One (1) Audit & Supervisory Board Member

This proposal was approved and adopted as originally proposed. Shunji Momoi was reelected and assumed office as an Audit & Supervisory Board Member.

Proposal No. 5 Partial Amendments to and Continuation of Policy Regarding a Large-Scale Purchase of the Company's Shares and Other Securities (Takeover Defense Measure)

This proposal was approved and adopted as originally proposed.

Shareholder Proposal

Proposal No. 6 Acquisition of Treasury Stock

This proposal was not approved.

END

Notice regarding Appointment of Directors and Audit & Supervisory Board Members

Upon the approval of Proposal No. 3 and Proposal No. 4, Directors and Audit & Supervisory Board Members are as follows:

Chairperson and Representative Director	Masanori Imai
President and Representative Director	Seisuke Otani
Director	Toshihiro Yamazaki
Director	Shunsuke Amiya
Director	Toshihiko Itami
Director	Kumi Arakane
Director	Masahiro Muroi
Full-time Audit & Supervisory Board Member	Shunji Momoi
Full-time Audit & Supervisory Board Member	Hidemi Wakabayashi
Audit & Supervisory Board Member	Keiichiro Maruyama
Audit & Supervisory Board Member	Fumio Sato
Audit & Supervisory Board Member	Junko Nishiyama

Shunsuke Amiya, Toshihiko Itami, Kumi Arakane and Masahiro Muroi are Outside Directors.

Shunji Momoi, Keiichiro Maruyama, Fumio Sato and Junko Nishiyama are Outside Audit & Supervisory Board Members.

Payment of Term-end Dividend

To receive the term-end dividend for the 100th fiscal year of the Company, you are requested to submit the enclosed “Term-End Dividend Receipt” at the counter of any office of Japan Post Bank Co., Ltd., or of a post office in your neighborhood. For shareholders designating the remittance to be paid by bank transfer, please find the enclosed the dividend statement.